SNOWBALL DEBT REDUCTION PLAN

-- from Dave Ramsey

EXAMPLE:

Debt	Total Owed	Min. Payment	New Payment
Sears (18%)	$450.00	$50.00	50+200=250
Kohl's (18%)	$650.00	$30.00	30+250=280
Parents (0%)	$1,600.00	$200.00	200+280=480
Visa (18%)	$1,800.00	$30.00	30 + 480 = 510
Car (10%)	$7,000.00	$400.00	400+510= 910

YOUR OWN DEBT:

Debt	Total Owed	Min. Payment	New Payment